



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2013

EC 5505/EC 5501 - INTERNATIONAL ECONOMICS

Date: 10/05/2013
Time: 9:00 - 12:00

Dept. No.

Max. : 100 Marks

PART –A

Answer any FIVE questions in about 75 words:

(5 x 4 =20 marks)

1. Write a note on Production Possibility Curve.
2. Explain Heckscher-Ohlin theorem in relation to factor abundance in physical terms.
3. Define Revenue tariff.
4. List the demerits of flexible exchange rate.
5. State the differences between WTO and GATT.
6. Write a note on Real cost terms of trade.
7. Write a note on the uses of SDRs.

PART –B

Answer any FOUR questions in about 300 words:

(4 x 10 =40 marks)

8. Write a note on the benefits of International trade.
9. Explain the salient features of Ricardo theory of Comparative cost.
10. Explain the advantages of fixed exchange rates.
11. Write a note on the categories in the Agreement on Trade related Intellectual Property Rights(TRIPs).
12. Explain the composition of India's foreign trade.
13. Write a note on the functions of IMF.
14. Explain the different types of tariff.

PART - C

Answer any TWO questions in about 900 words:

(2 x 20 =40 marks)

15. Explain Adam Smith's theory of International Trade.
16. Discuss the factors affecting terms of trade.
17. Enumerate the objectives and functions of WTO.
18. Discuss the Mint Parity theory.

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